

Softchoice Corporation
Consolidated Balance Sheets
(in thousands of U.S. dollars)

	June 30, 2009	December 31, 2008
	<small>[unaudited]</small>	<small>[audited]</small>
ASSETS		
Current assets		
Cash	\$ 17,279	\$ 14,098
Accounts receivable	178,558	241,581
net of allowance for doubtful accounts of \$3,280 (December 31, 2008 - \$2,759)		
Inventory	1,787	1,722
Prepaid expenses and other assets	1,917	8,056
Future income taxes	1,718	2,095
Income taxes recoverable	-	254
	201,259	267,806
Property and equipment (note 2)	6,882	7,252
Goodwill (note 3)	10,452	10,172
Intangible assets (note 2, 3)	46,959	49,923
Long-term accounts receivable	617	830
Deferred costs	2,191	2,377
Future income taxes	17,317	17,401
	\$ 285,677	\$ 355,761
LIABILITIES		
Current liabilities		
Bank indebtedness (note 4)	\$ 8,246	\$ 40,376
Accounts payable and accrued liabilities	185,980	227,884
Current portion of deferred revenue	3,476	5,033
Income taxes payable	793	-
	198,495	273,293
Long-term liabilities		
Deferred lease inducements	486	483
Deferred revenue	617	830
Long-term debt (note 4)	12,735	13,717
	13,838	15,030
Total liabilities	212,333	288,323
Shareholders' equity		
Capital stock (note 5)	9,827	9,827
Contributed surplus (note 6)	943	2,495
Retained earnings	52,253	42,000
Accumulated other comprehensive income *	10,321	13,116
	62,574	55,116
Total shareholders' equity	73,344	67,438
	\$ 285,677	\$ 355,761

Contingencies (note 7)

See accompanying notes to interim consolidated financial statements.

* Accumulated other comprehensive income is comprised of foreign currency translation adjustments.

Softchoice Corporation
Consolidated Statements of Earnings and Retained Earnings
(in thousands of U.S. dollars except per share information)
(Unaudited)

	3 month period ended June 30, 2009	3 month period ended June 30, 2008	6 month period ended June 30, 2009	6 month period ended June 30, 2008
Revenue				
Software	\$ 176,799	\$ 185,023	\$ 305,792	\$ 344,963
Hardware	87,183	125,178	166,760	253,374
Agency Fees	15,290	24,195	25,079	34,612
	<u>279,272</u>	<u>334,396</u>	<u>497,631</u>	<u>632,949</u>
Cost of sales	<u>237,962</u>	<u>280,898</u>	<u>425,665</u>	<u>540,241</u>
Gross profit	41,310	53,498	71,966	92,708
Expenses				
Salaries and benefits	17,622	26,315	37,677	50,598
Selling, general and administrative	8,052	10,750	16,390	19,073
Amortization of property and equipment	707	634	1,427	1,293
Amortization of intangible assets (note 3)	2,011	1,961	3,953	3,926
	<u>28,392</u>	<u>39,660</u>	<u>59,447</u>	<u>74,890</u>
Operating income	12,918	13,838	12,519	17,818
Foreign exchange (gain) loss	(6,165)	106	(4,549)	161
Interest expense	1,521	1,547	3,154	3,332
Other	(20)	21	(508)	(508)
	<u>17,582</u>	<u>12,164</u>	<u>14,422</u>	<u>14,833</u>
Earnings before income taxes	17,582	12,164	14,422	14,833
Provision for income taxes				
Current	4,590	4,590	3,653	5,475
Future	350	173	516	230
	<u>4,940</u>	<u>4,763</u>	<u>4,169</u>	<u>5,705</u>
Net earnings for the period	12,642	7,401	10,253	9,128
Retained earnings - Beginning of period	39,611	61,535	42,000	61,587
Dividends (note 8)	-	(1,728)	-	(3,507)
Retained earnings - End of period	<u>\$ 52,253</u>	<u>\$ 67,208</u>	<u>\$ 52,253</u>	<u>\$ 67,208</u>
Net earnings per common share (note 9)				
Basic	\$ 0.72	\$ 0.42	\$ 0.59	\$ 0.52
Diluted	\$ 0.72	\$ 0.42	\$ 0.58	\$ 0.52
Basic weighted average number of shares outstanding	17,496,807	17,477,018	17,496,807	17,447,167
Diluted weighted average number of shares outstanding	17,562,876	17,555,098	17,562,876	17,531,822

See accompanying notes to interim consolidated financial statements.

Softchoice Corporation
Consolidated Statements of Cash Flows
(in thousands of U.S. dollars)
(Unaudited)

	3 month period ended June 30, 2009	3 month period ended June 30, 2008	6 month period ended June 30, 2009	6 month period ended June 30, 2008
Cash provided by (used in)				
Operating activities				
Net earnings for the period	\$ 12,642	\$ 7,401	\$ 10,253	\$ 9,128
<i>Items not affecting cash</i>				
Amortization of property and equipment	707	925	1,427	1,887
Stock-based (recovery) compensation (note 6)	(1,275)	628	(1,552)	1,046
Future income taxes	350	173	516	230
Amortization of intangible assets (note 3)	2,011	1,670	3,953	3,332
Unrealized foreign currency (gain) loss	(4,425)	(206)	(2,521)	668
Gain on disposal of property and equipment	-	-	(2)	5
	<u>10,010</u>	<u>10,591</u>	<u>12,074</u>	<u>16,296</u>
Net change in non-cash working capital items relating to operations (note 13)	<u>29,846</u>	<u>(6,018)</u>	<u>27,326</u>	<u>(27,988)</u>
	<u>39,856</u>	<u>4,573</u>	<u>39,400</u>	<u>(11,692)</u>
Financing activities				
Repayment of bank indebtedness due to refinancing (note 4)	(19,776)	-	(40,317)	-
Increase in bank indebtedness due to refinancing (note 4)	-	-	7,143	-
Repayment of long-term debt due to refinancing (note 4)	(2,302)	-	(13,688)	-
Increase in long-term debt due to refinancing (note 4)	-	-	11,823	-
Increase in bank indebtedness	-	2,553	-	59,997
Repayment of long-term debt	-	(2,053)	-	(2,899)
Payment of cash dividend	-	(1,728)	-	(3,507)
Proceeds from issuance of common shares (note 5)	-	335	-	563
	<u>(22,078)</u>	<u>(893)</u>	<u>(35,039)</u>	<u>54,154</u>
Investing activities				
Purchase of property and equipment	(454)	(1,032)	(852)	(1,824)
Purchase of intangible assets	(286)	(131)	(397)	(597)
Proceeds on disposal of property and equipment	25	-	29	(5)
Acquisition, net of cash acquired	-	(360)	-	(40,399)
	<u>(715)</u>	<u>(1,523)</u>	<u>(1,220)</u>	<u>(42,825)</u>
Effect of exchange rate changes on cash	<u>75</u>	<u>(26)</u>	<u>40</u>	<u>(135)</u>
Increase (decrease) in cash	17,138	2,131	3,181	(498)
Cash - Beginning of period	<u>141</u>	<u>8,434</u>	<u>14,098</u>	<u>11,063</u>
Cash - End of period	<u>\$ 17,279</u>	<u>\$ 10,565</u>	<u>\$ 17,279</u>	<u>\$ 10,565</u>
Interest paid	\$ 1,138	\$ 642	\$ 1,972	\$ 2,359
Taxes paid	\$ (177)	\$ 3,339	\$ 2,522	\$ 3,898

Softchoice Corporation
Consolidated Statements of Comprehensive Income and
Accumulated Other Comprehensive Income
(in thousands of U.S. dollars)
(Unaudited)

	3 month period ended June 30, 2009	3 month period ended June 30, 2008	6 month period ended June 30, 2009	6 month period ended June 30, 2008
Comprehensive Income				
Net earnings for the period	\$ 12,642	\$ 7,401	\$ 10,253	\$ 9,128
Foreign currency translation adjustment	(4,278)	(506)	(2,795)	1,063
Comprehensive Income	<u>\$ 8,364</u>	<u>\$ 6,895</u>	<u>\$ 7,458</u>	<u>\$ 10,191</u>

Accumulated Other Comprehensive Income

Balance - beginning of period	\$ 13,116	\$ 2,550
Foreign currency translation adjustment	(2,795)	1,063
Balance - end of period	<u>\$ 10,321</u>	<u>\$ 3,613</u>

Softchoice Corporation
Notes to Interim Consolidated Financial Statements
(in thousands of U.S. dollars unless otherwise stated)
(unaudited)

1. Nature of operations

Softchoice Corporation (the "Company") was formed on May 15, 2002 pursuant to an amalgamation with Ukraine Enterprise Corporation (UEC). The Company was incorporated under the Canada Business Corporations Act. The Company is a North American business-to-business direct marketer of technology products.

Softchoice's United States operations are carried on by Softchoice Corporation ("Softchoice U.S."), a corporation incorporated under the laws of the state of New York. On December 10, 2007, Softchoice incorporated a wholly owned subsidiary, Softchoice Holding Corporation ("Holdco"). Holdco is incorporated under the laws of Delaware. Softchoice transferred its ownership in Softchoice U.S. into Holdco in exchange for the common shares of Holdco. Holdco is not an operating company. Softchoice U.S. has also issued preferred shares, which are entirely owned by the Company.

2. Significant accounting policies

The accompanying unaudited interim consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles for interim financial statements and, accordingly, certain disclosures normally included in annual financial statements prepared in accordance with generally accepted accounting principles are not provided. These financial statements have been prepared following accounting principles consistent with those used in the annual audited consolidated financial statements and should be read in conjunction with the annual audited financial statements of the Company for the year ended December 31, 2008. The results of the operations for the interim period are not necessarily indicative of the results of operations for any other interim period or for a full fiscal year.

Goodwill and Intangible Assets

In February 2008, the CICA issued Handbook Section 3064, *Goodwill and Intangible Assets*, replacing Section 3062, *Goodwill and Other Intangible Assets*, and Section 3450, *Research and Development Costs*. New Section 3064 addresses when an internally developed intangible asset meets the criteria for recognition as an asset. The CICA also issued amendments to Section 1000, "Financial Statement Concepts." These changes are effective for fiscal years beginning on or after October 1, 2008, with earlier adoption permitted, and have been adopted by the Company effective January 1, 2009. Collectively, these changes bring Canadian practice closer to International Financial Reporting Standards (IFRS) and U.S. GAAP by eliminating the practice of recognizing as assets a variety of start-up, preproduction and similar costs that do not meet the definition and recognition criteria of an asset.

The adoption of this standard required the Company to retroactively reclassify our computer software assets on our consolidated balance sheet from property and equipment to intangible assets. The net book value of computer software reclassified as of December 31, 2008 was \$1,580. In addition, the amortization of computer software has been reclassified from amortization of property and equipment to amortization of intangible assets. The reclassification of amortization for the three and six month period ended June 30, 2008 was \$291 and \$594, respectively. As of June 30, 2009, computer software of \$1,427 is included within intangible assets. The reclassification of amortization for the three and six month period ended June 30, 2009 was \$329 and \$624, respectively.

Business Combinations

In January 1, 2009, the Canadian Institute of Chartered Accountants (CICA) issued Section 1582, *Business Combinations*, replacing Section 1581, *Business Combinations*. This section establishes the standards for the accounting of business combinations, and states that all assets and liabilities of an acquired business will be recorded at fair value at the acquisition date. The standard also states that acquisition-related costs will be expensed as incurred and that restructuring charges will be expensed in the periods after the acquisition date. This new section will be applicable to financial statements relating to fiscal years beginning on or after January 1, 2011. Earlier adoption is permitted. The Company is currently assessing the future impact of this new standard on its financial statements.

Softchoice Corporation
Notes to Interim Consolidated Financial Statements
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Use of estimates and measurement uncertainty

Financial statements prepared in conformity with Canadian generally accepted accounting principles require management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements, disclosure of contingent assets and liabilities, and amounts of revenue and expenses reported during the reporting period. Management must also make estimates and judgments about future results of operations, related specific elements of the business and operations in assessing recoverability of assets and recorded value of liabilities. Significant areas requiring the use of estimates and assumptions include the determination of the fair value of assets and liabilities acquired in a business combination, the determination of the allowance for doubtful accounts, the determination of impairment of goodwill and other intangible assets, the determination of bonuses payable, the determination of future income taxes and the determination and classification of stock-based transactions. Actual results could differ from those estimates.

Consolidated Financial Statements

In January 2009, the CICA issued Section 1601, *Consolidated Financial Statements*, which replaces the existing standards. This section establishes the standards for preparing consolidated financial statements and is effective for fiscal years beginning on or after January 1, 2011. Earlier adoption is permitted. The Company is currently assessing the future impact of this new standard on its financial statements.

3. Goodwill and intangible assets

	Goodwill	Intangibles
Balance as at December 31, 2008	\$ 10,172	\$ 49,923
Reclassification of computer software	-	1,427
Amortization	-	(3,953)
Foreign exchange	280	(438)
Balance as at June 30, 2009	<u>\$ 10,452</u>	<u>\$ 46,959</u>

During the fourth quarter of 2008, we performed the annual goodwill impairment assessment and as a result the Company recognized a non-cash goodwill impairment charge of \$43,624, \$26,638 net of future income taxes. This charge was included in consolidated (loss) earnings for the year ended December 31, 2008. This adjustment was finalized by management during the second quarter and did not result in a change to the original impairment assessment.

4. Bank indebtedness

	June 30, 2009	December 31, 2008
Revolving credit facility	\$ 4,283	\$ 466
Term debt - current	<u>3,963</u>	<u>39,910</u>
	8,246	40,376
Term debt - long-term	<u>12,735</u>	<u>13,717</u>
Total debt	<u>\$ 20,981</u>	<u>\$ 54,093</u>

Softchoice Corporation

Notes to Interim Consolidated Financial Statements

(in thousands of U.S. dollars unless otherwise stated)

(unaudited)

To finance its acquisitions and the ongoing working capital requirements, the Company has established two credit facilities. The first is an asset-backed loan (ABL) that can be drawn to the lesser of C\$115 million and 85 percent of eligible accounts receivable. There is an accordion feature to this facility in the amount of C\$30 million that can be exercised at the Company's discretion and with the agreement of the term debt provider. The ABL incurs interest at prime plus 2.25 percent on inception and can be reduced to prime plus 1.75 percent depending on certain availability levels being realized after June 30, 2009. The ABL has a term of three years. The ABL was provided to Softchoice through a lending syndicate comprising Bank of America (agent), Bank of Montreal and TD Bank.

The term debt is subordinated to the ABL and is in the amount of US\$20.5 million. The debt has a five-year term and has quarterly payments of US\$1.0 million. Interest on this loan is 17.5 percent per annum; this rate could be reduced to 16 percent per annum after December 31, 2009, if certain financial ratios are achieved. The term-debt was provided by HSBC (Canada) Inc., with 20% participation by the Ontario Teachers' Pension Plan, a related party. This loan can be repaid without penalty or termination fee after 36 months.

The Company has assessed the financial instruments impact of the new loan agreements and has determined it is not material as at the end of the second quarter. The Company will continue to assess this impact throughout the year.

The Company has also used \$2,486 of its available credit as security for letters of credit issued to various institutions.

5. Capital stock

Authorized

Unlimited number of common shares

Issued

17,496,807 (December 31, 2008 - 17,496,807)

common shares

	Shares		Amount
Balance as at December 31, 2008	17,496,807	\$	9,827
Balance as at June 30, 2009	17,496,807	\$	9,827

There were no common share options exercised in the period.

On May 7, 2007, the shareholders approved the implementation of a Deferred Share Unit Plan (DSU) and Long Term Incentive Plan (LTIP) for directors and key employees respectively, the details of each plan are as follows:

Deferred Share Unit Plan

The Company offers a Deferred Share Unit Plan (DSU) for members of the Board of Directors. For each calendar year, the Board of Directors shall determine the amount of compensation for non-executive directors that shall be paid in Deferred Share Units. DSUs are fully vested upon issuance. At the beginning of each calendar quarter, the number of DSUs to be credited to the account of each eligible director will be determined by dividing one-quarter of that portion of the annual compensation that is to be paid in DSUs by the Fair Market Value of the Common Shares. The Fair Market Value is the volume weighted average trading price per common share of the Company on the Toronto Stock Exchange during the five trading days immediately preceding such quarter if the Common Shares are then traded on the Toronto Stock Exchange or the fair market value as determined by the Board.

Softchoice Corporation

Notes to Interim Consolidated Financial Statements

(in thousands of U.S. dollars unless otherwise stated)

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Each DSU represents the right to receive one Common Share of the Company when the holder ceases to be a non-executive director of the Company. To satisfy this obligation, the Company shall at its option either (i) issue Common Shares from treasury to the director, or (ii) direct the Plan Trustee (an independent trust company selected by the Company) to acquire Common Shares in the market at the direction of the Company for the purpose of share compensation arrangements, including the DSU Plan to deliver Common Shares to the director. The cost to the Company of the DSU's granted for the three and six month period ended June 30, 2009 was \$58 and \$109 (June 30, 2008 - \$56 and \$112).

Long Term Incentive Plan

A review of the performance criteria set for both the 2007 and 2008 Long Term Incentive Plans (LTIP) has concluded that it is unlikely that the minimum payout for the LTIP will be achieved. As a result, an adjustment to the LTIP provision was made in the quarter that reversed \$1.3 million of the liability previously accrued.

On June 12, 2009, a one time Bridge LTIP for the executives of the Company was approved. The Bridge LTIP consists of the issuance of phantom share grants and phantom option grants, which are payable in cash. As part of the Bridge LTIP, 160,000 phantom shares were granted based on a notional share price of C\$3.22 per unit with a payout based on the Company's 2009 financial performance benchmarked against a peer group of publicly traded companies.

Participants in the Bridge LTIP must remain employed by the Company through the vesting period (February 2011) for an amount to be paid. At June 30, 2009, the Company recorded a liability of \$13 relating to the phantom share component of the Bridge LTIP.

The Bridge LTIP, also granted 160,000 phantom option grants based on a notional strike price of C\$3.22 per unit. The value of each unit will be derived as the difference between the average closing price of the Company's shares on the Toronto Stock Exchange for the first ten trading days after the Company's 2009 annual earnings release and the strike price. All of the phantom options granted will vest in February 2011. The Company marks to market the liability each reporting date. The fair value of the liability at any time is equal to the difference between the quoted market price of the Company's shares and the strike price of C\$3.22 after taking into consideration the time elapsed in the vesting period and the probability of achieving the performance criteria as stipulated in the Bridge LTIP.

At the end of June 30, 2009 the Company recorded a liability of \$8 on these phantom options.

6. Contributed surplus

For stock options granted to employees and directors after January 1, 2002, the Company records compensation expense using the fair value method. Fair values are determined using the Black-Scholes option pricing model. Compensation costs are recognized over the vesting period as an increase to stock-based compensation expense and contributed surplus. When options are exercised, the proceeds received by the Company, together with the fair-value amount in contributed surplus, are credited to capital stock. The Company has not granted stock options during the six month period ended June 30, 2009. The employee share option plan was cancelled by the Board of Directors in 2006.

	Amount
Contributed surplus balance as at December 31, 2008	\$ 2,495
Stock based compensation	(1,552)
Stock options exercised (note 5)	-
Balance as at June 30, 2009	<u>\$ 943</u>

Softchoice Corporation

Notes to Interim Consolidated Financial Statements

(in thousands of U.S. dollars unless otherwise stated)
(unaudited)

7. Contingencies

During the normal course of business, there have been various claims instituted against the Company. Management is unaware of any matters that have a material adverse effect on the financial position of the Company or its results of operations. Loss, if any, sustained upon their ultimate resolution will be accounted for prospectively in the period of settlement in earnings.

8. Dividends

On March 31, 2008, June 30, 2008 and September 30, 2008, the Company paid quarterly dividends of C\$0.10 per common share. During the fourth quarter of 2008, the Board of Directors suspended the quarterly dividend payment; therefore, there were no dividend payments in the three or six month period ending June 30, 2009.

9. Weighted average number of common shares

	3 month period ended June 30, 2009	3 month period ended June 30, 2008	6 month period ended June 30, 2009	6 month period ended June 30, 2008
Issued and outstanding - Beginning of period	17,496,807	17,446,826	17,496,807	17,407,631
Weighted average number of net shares issued in the period	-	30,192	-	39,536
Weighted average number of shares used in computing basic earnings per share	17,496,807	17,477,018	17,496,807	17,447,167
Assumed exercise of stock options - net of shares issued	66,069	78,080	66,069	84,655
Weighted average number of shares used in computing diluted earnings per share	17,562,876	17,555,098	17,562,876	17,531,822

10. Segmented information

The Company operates in one reportable segment. Segments are defined as components for which separate financial information is available and is regularly evaluated by the chief operating decision maker. The Company's assets, operations and employees are located in Canada and the United States. Revenues are attributed to customers based on where the products are shipped.

Geographic Information

Geographic segments of revenue are as follows:

	3 month period ended June 30, 2009	3 month period ended June 30, 2008	6 month period ended June 30, 2009	6 month period ended June 30, 2008
Canada ⁽¹⁾	\$ 100,327	\$ 117,687	\$ 197,848	\$ 250,393
United States	178,945	216,709	299,783	382,556
	<u>\$ 279,272</u>	<u>\$ 334,396</u>	<u>\$ 497,631</u>	<u>\$ 632,949</u>

(1) Revenue for the three months ended June 30, 2009 and 2008, is CAD\$116,981 and CAD\$118,978 respectively. Revenue for the six months ended June 30, 2009 and 2008, is CAD\$238,963 and CAD\$252,092 respectively.

Softchoice Corporation
Notes to Interim Consolidated Financial Statements

(in thousands of U.S. dollars unless otherwise stated)

(unaudited)

Geographic segments of property and equipment are located as follows:

	June 30, 2009	December 31, 2008
Canada	\$ 4,971	\$ 5,133
United States	1,911	2,119
	<hr/> \$ 6,882	<hr/> \$ 7,252

Geographic segments of goodwill are as follows:

	June 30, 2009	December 31, 2008
Canada	\$ 5,517	\$ 5,237
United States	4,935	4,935
	<hr/> \$ 10,452	<hr/> \$ 10,172

Geographic segments of intangible assets are as follows:

	June 30, 2009	December 31, 2008
Canada	\$ 11,191	\$ 12,032
United States	35,768	37,891
	<hr/> \$ 46,959	<hr/> \$ 49,923

11. Major suppliers

Approximately 39% (Q2 2008 - 40%) of the Company's sales in the current quarter and 36% year to date (June 30, 2008 - 35%) relate to products published by one software publisher.

12. Related party transactions

Included in accounts receivable is an amount due from a related party:

There was \$24 due from a major shareholder for product sales with payment terms of net 30 (December 31, 2008 - \$nil). Total product sales to this shareholder during the three and six month period ended June 30, 2009 were \$50 and \$154, respectively (three and six month period ended June 30, 2008 - \$63 and \$87, respectively). This related party transaction is in the normal course of operations and has been recorded at the exchange amount, which is the amount of consideration established and agreed between the related parties.

As a result of the refinancing that occurred in the first quarter of 2009, a portion of the long-term debt outstanding is backed by a major shareholder. During the second quarter, the shareholder received principal repayments of \$205 and interest repayments of \$173. Refer to note 4 for a description of this transaction.

The Company offers a Deferred Share Unit Plan (DSU) for members of the Board of Directors. Refer to note 5 for a description of this plan and the amounts recorded in the financial statements.

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Notes to Interim Consolidated Financial Statements
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13. Supplemental disclosures of cash flow information

Net change in non-cash working capital items relating to operations:

	3 month period ended June 30, 2009	3 month period ended June 30, 2008	6 month period ended June 30, 2009	6 month period ended June 30, 2008
Accounts receivable	\$ 5,416	\$ 11,961	\$ 66,726	\$ (11,987)
Inventories	(231)	(404)	(40)	(646)
Prepaid expenses and other assets	1,424	(2,097)	6,385	508
Long-term accounts receivable	(134)	-	213	-
Deferred costs	407	-	270	-
Accounts payable and accrued liabilities	19,560	(13,449)	(45,473)	(13,411)
Deferred revenue	(1,135)	253	(1,803)	663
Deferred lease inducements	(99)	40	(17)	33
Income taxes recoverable	4,638	(2,322)	1,065	(3,148)
	<u>\$ 29,846</u>	<u>\$ (6,018)</u>	<u>\$ 27,326</u>	<u>\$ (27,988)</u>

14. Capital disclosures

The Company's objective in managing capital is to ensure a sufficient liquidity position to ensure financial flexibility is present to: increase shareholder value through organic growth and selective acquisitions, allow the Company to respond to changes in economic and / or marketplace conditions, and to finance general and administrative expenses, working capital and overall capital expenditures, as well as expenditures on capital assets deployed. The Company is financing its activities primarily through a term loan and asset-backed loan facilities with major financial institutions and has always strived to maintain a minimal level of debt. As a result of the acquisitions, the Company's debt levels have increased over historical norms.

15. Comparative amounts

Certain comparative amounts have been reclassified to conform to the current presentation.